

**STATEMENT OF PROCEEDINGS FOR THE  
SPECIAL MEETING OF THE  
CITY OF COMPTON OVERSIGHT BOARD**

**CITY OF COMPTON  
CITY COUNCIL CHAMBERS  
205 SOUTH WILLOWBROOK AVENUE  
COMPTON, CA 90220**

**Wednesday, September 23, 2015**

**10:00 AM**

**I. CALL TO ORDER**

**Chair Sanchez called the meeting to order at 10:07 a.m.**

**II. ROLL CALL**

**Estevan Padilla, Oversight Board staff, called the roll.**

**Present:** Chair Jesenia Sanchez, Vice Chair Sweet Alice Harris, Board Member Dr. Keith Curry and Board Member Jose Martinez

**Absent:** Board Member Alejandro Alvarez

**Vacancies:** Los Angeles County Appointment  
Los Angeles County Special District Appointment

**III. ADMINISTRATIVE MATTERS**

1. Approval of minutes from the Regular Meeting of August 19, 2015. (15-4514)

**On motion of Vice Chair Harris, seconded by Board Member Curry, duly carried by the following vote, the Oversight Board approved the Regular meeting Minutes from August 19, 2015:**

**Ayes:** 4 - Chair Sanchez, Vice Chair Harris, Board Member Curry and Board Member Martinez

**Absent:** 1 - Board Member Alvarez

**Vacancies:** 2 - Los Angeles County Appointment  
Los Angeles County Special District Appointment

**Attachments:** [SUPPORTING DOCUMENT](#)

2. A Resolution of the Oversight Board to the Successor Agency for the Community Redevelopment Agency of the City of Compton approving the Successor Agency Administrative Budget for the Recognized Obligations and Payment Schedule 15-16B for the six-month period of January 1, 2016 to June 30, 2016. (15-4515)

**Dr. Kofi Sefa-Boakye, Director of Community Development, gave a brief overview of the Administrative Budget for the six month period from January 1, 2016 through June 30, 2016. Dr. Kofi indicated the Successor Agency has utilized approximately \$418,500 in Administrative Cost for the current Recognized Obligation Payment Schedule (ROPS) 15-16B period.**

**On motion of Vice Chair Harris, seconded by Board Member Curry, duly carried by the following vote, the Oversight Board adopted Resolution No. 2015-08, a Resolution of the Oversight Board to the Successor Agency for the Community Redevelopment Agency of the City of Compton approving the Successor Agency Administrative Budget for the Recognized Obligations Payment Schedule 15-16B for the six-month period of January 1, 2016 to June 30, 2016:**

**Ayes:** 4 - Chair Sanchez, Vice Chair Harris, Board Member Curry and Board Member Martinez

**Absent:** 1 - Board Member Alvarez

**Vacancies:** 2 - Los Angeles County Appointment  
Los Angeles County Special District Appointment

**Attachments:** [SUPPORTING DOCUMENTS](#)

- 3.** A Resolution of the Oversight Board to the Successor Agency for the Community Redevelopment Agency of the City of Compton approving the Successor Agency Recognized Obligations and Payment Schedule 15-16A for the six-month period of January 1, 2016 to June 30, 2016. (15-4516)

**Dr. Kofi Sefa-Boakye, Director of Community Development, provided a staff report covering the Recognized Obligation Payment Schedule (ROPS) 15-16B for the six month period covering January 1, 2016 through June 30, 2016. Dr. Kofi advised the Oversight Board that there weren't any significant changes to the ROPS. Dr. Kofi further added, the payments on the ROPS are for pre-existing obligations and agreements. Moreover, the majority of the items cover debt service payments for existing bonds. The Successor Agency is requesting approximately \$3.184 million dollars for enforceable obligations.**

**On motion of Vice Chair Harris, seconded by Board Member Martinez, duly carried by the following vote, the oversight Board adopted Resolution No. 2015-09, a Resolution of the Oversight Board to the Successor Agency for the Community Redevelopment Agency of the**

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**City of Compton approving the Successor Agency Recognized Obligation Payment Schedule 15-16B for the six-month period of January 1, 2016 to June 30, 2015 and taking certain related actions:**

**Ayes:** 4 - Chair Sanchez, Vice Chair Harris, Board Member Curry and Board Member Martinez

**Absent:** 1 - Board Member Alvarez

**Vacancies:** 2 - Los Angeles County Appointment  
Los Angeles County Special District Appointment

**Attachments:** [SUPPORTING DOCUMENTS](#)

**IV. MISCELLANEOUS**

4. Public Comments (Opportunity for Members of the Public to Address the Board on Items of Interest that are within the Jurisdiction of the Board). (15-4517)

**There were none.**

5. Chair and Board Member Comments. (15-4518)

**There were none.**

6. Matters not on the Posted Agenda (to be Presented and Placed on the Agenda of a Future Meeting). (15-4519)

**There were none.**

7. Adjournment of the Special Meeting of September 23, 2015. (15-4520)

**The meeting adjourned at 10:17 a.m.**